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***Success Mile Charter Academy
Budget 2016-2017***

May 24, 2016

Support Center Cost Reimbursement (Management fee) Category Changes

Changing the support center cost reimbursements (management fee) categories from one line item to multiple in order to:

Provide better transparency/financial visibility to the services provided by CSUSA

New Support Center Cost Reimbursement Categories:

- **Personnel Management Costs:** All aspects of business administration and personnel functions
- **Finance and Accounting Services Costs:** Accounting and finance operations
- **Educational Intellectual Property and Curriculum Costs:** Implementation of educational goals and programs, selection of instructional materials, equipment and supplies, and the administration of all extracurricular activities and programs
- **Procurement/Vendor Management Costs:** Outsourced services that flow directly to the school
- **Support Center General Overhead & Fee:** Allotment for CSUSA overhead

Key Assumptions

Revenue

- Enrollment of 390 students in FY16-17
- Assumes no change in the rate per student

Expenditure

- No Merit Increase
- Staffing remains constant in FY16-17
- Instructional and Capital expenses based on Priorities of school

Revenue Sources

	Forecast 2015-16	Budget 2016-17
Revenues		
State Capitation / Student	\$ 2,517,010	\$ 3,086,901
Fed./State Grants	70,876	55,285
Title Grant Revenue	148,914	148,914
Total State Funded Revenue	2,736,800	3,291,100
Private Grants / Contributions	1,282,740	918,330
Food Service Revenue	142,319	174,817
Before and Aftercare Revenue	13,628	16,740
Miscellaneous Income	24,716	24,716
Total Other Revenue	1,463,403	1,134,603
Revenue Total	\$ 4,200,202	\$ 4,425,703

Compensation

School Leadership	\$ 87,500	\$ 87,500
Teachers	686,506	733,258
ESE/Special Education	89,567	101,636
Resource Teachers	123,734	123,734
Support Staff	155,668	198,656
Tutoring	4,000	4,000
Bonuses	6,000	6,000
Stipends	21,794	31,794
Taxes & Benefits	205,492	230,717
Total Cost Of Compensation	\$1,380,262	\$ 1,517,294

Budget Highlights

- Addition of IT Technician in Support Staff (offset in Computer Service Fees)
- All other staffing remains constant
- Increased stipends

Professional Services

	Forecast 2015-16	Budget 2016-17
Legal Fees - Independent Counsel	\$ 35,818	\$ 32,299
Accounting Services - Audit	8,925	8,000
Outside Staff Development	13,365	13,365
Personnel Management Costs	125,972	132,771
Procurement/Vendor Management Costs	41,991	44,257
Educational Intellectual Property & Curriculum Costs	167,962	177,028
Finance & Accounting Services Costs	83,981	88,514
Support Center General Overhead & Fee	209,953	221,285
Sponsorship	(629,859)	(663,855)
Computer Service Fees	67,834	36,355
Temporary Agency Fees	65,356	65,356
Fee to County School Board	76,236	92,607
Professional Fees - Other	6,571	6,571
School Recognition Award Expenses	-	-
Grant Expense	21,724	25,921
Advertising/Marketing Exp	162,915	162,915
Staff Recruitment	497	497
Total Professional Services	\$ 459,242	\$ 443,887

Budget Highlights

- Reduction in Computer Services Fees (IT Technician reclassified to Support Staff)
- Fee to GVSU increases with enrollment

Vendor Services

	Forecast 2015-16	Budget 2016-17
Vendor Services		
Contracted Pupil Transportation	\$ 51,840	\$ -
Extra-Curricular Activity Events	2,600	2,600
Contracted Food Service	146,854	180,388
Licenses & Permits	439	439
Bank Charges & Loan Fees	4,356	4,356
Contracted SPED - Non Instruction	500	500
Contracted Custodial Services	97,850	99,807
Total Vendor Services	\$ 304,439	\$ 288,089

Budget Highlights

- Discontinued pupil transportation
- Contracted Food Service based on enrollment
- 2% increase in Contracted Custodial

Administrative Services

	Forecast 2015-16	Budget 2016-17
Travel / Auto	\$ 4,431	\$ 4,431
Airfare	7,753	7,753
Meals	400	400
Lodging	6,045	6,045
Business Expense - Other	640	640
Dues & Subscriptions	1,761	1,761
Printing & Copying	748	748
Office Supplies	8,000	8,160
Aftercare Supplies	1,077	1,077
Medical Supplies	250	250
In-house Food Service	3,284	4,034
Total Administrative Expenses	\$ 34,390	\$ 35,300

Budget Highlights

- 2% increase in Office Supplies
- In-House Food Service increased with enrollment

Instructional Expenses

	Forecast 2015-16	Budget 2016-17
Textbooks	\$ 40,052	\$ 44,552
Consumable Instr Supplies \$ Equip - Students	31,696	41,600
Consumable Instr Supplies \$ Equip - Teachers	6,218	8,000
Library & Reference Books	2,496	-
Testing Materials	1,238	6,547
Instructional Licenses	17,508	25,300
Contracted SPED - Instruction	120,667	149,101
Total Instruction Expenses	\$ 219,874	\$ 275,100

Budget Highlights

- Instructional expense based on needs of school and development via budget priority process
- Contracted SPED- Instruction increase based on enrollment

Other Operating Expenses

	Forecast 2015-16	Budget 2016-17
Other Operating Expense		
Telephone & Internet	\$ 57,816	\$ 58,972
Postage	1,185	1,185
Express Mail	272	272
Electricity	140,399	143,207
Water & Sewer	9,856	9,856
Waste Disposal	15,600	15,600
Pest Control	1,625	1,625
Maintenance & Cleaning Supplies	9,000	9,000
Building Repairs & Maintenance	141,995	152,320
Equipment Repairs & Maintenance	5,868	5,868
Personal Property Tax	120,000	120,000
Miscellaneous Expenses	583	583
Total Other Operating Expense	\$ 504,199	\$ 518,488

Budget Highlights

- 2% increase in Telephone & Internet and Electricity
- Increased HVAC maintenance by \$6,500
- 2% vendor increase for lawn maintenance

Fixed Expenses and Capital Expenditures

	Forecast 2015-16	Budget 2016-17
Office Equipment - Leasing Expense	\$ 10,898	\$ 12,480
Property & Liability Insurance	40,409	44,450
Total Fixed Expenses	\$ 51,307	\$ 56,930
Capital Expenditures (NonCap and Capitalized)		
FF&E (NonCap)	\$ 697	\$ -
Computer Hardware (NonCap)	3,736	-
Computer Software (NonCap)	7,419	-
Total Capital Expenditures (NonCap)	\$ 11,852	\$ -
Capital Expenditures (Capitalized)		
Computers - Hardware	\$ 20,109	\$ 59,590
Computer - Software	6,654	11,000
IT Infrastructure	-	16,918
FF&E	17,671	12,500
Total Capital Expenditures (Capitalized)	\$ 44,434	\$ 100,008

Budget Highlights

- Estimated 10% increase in Property & Liability
- Capital Expenditures based on Budget Priorities of School

Fund Balance

