

**Success Mile Academy  
Board Approved Budget  
June 30, 2016**

	General Fund			Food Service Fund		
	Audited June 30,2014	Audited June 30,2015	Adopted Budget June 30, 2016	Audited June 30,2014	Audited June 30,2015	Adopted Budget June 30, 2016
Revenue:						
Local	\$ 1,397,407	\$ 1,289,638	\$ 880,005	\$ 7,076	\$ 491	\$ -
State	1,485,265	2,143,414	3,038,400	-	-	-
Federal	75,673	272,733	227,387	55,240	116,754	159,688
Total Revenue	<u>2,958,345</u>	<u>3,705,785</u>	<u>4,145,792</u>	<u>62,316</u>	<u>117,245</u>	<u>159,688</u>
Expenditures:						
Basic Instruction	799,230	1,062,673	1,280,351	-	-	-
Added needs	133,720	202,399	263,939	-	-	-
Pupil services	445	-	250	-	-	-
Instructional staff training	15,385	52,383	88,905	-	-	-
School administration	228,944	249,714	286,002	-	-	-
Business service	49,855	40,902	33,645	-	-	-
Debt service	-	139,803	149,165	-	-	-
Operations and maintenance	1,304,100	1,611,388	1,708,106	-	-	-
Central support	303,273	211,851	192,566	-	-	-
Food service	-	-	-	97,607	134,279	184,901
Community service	26,759	24,058	26,580	-	-	-
Site, building & equipment	669,055	93,580	91,070	-	-	-
Total Expenditures	<u>3,530,766</u>	<u>3,688,751</u>	<u>4,120,579</u>	<u>97,607</u>	<u>134,279</u>	<u>184,901</u>
Proceeds from Capital Lease	617,937	-	-	-	-	-
Operating Transfer In/(Out)	(35,291)	(17,034)	(25,213)	35,291	17,034	25,213
Change in Fund Balance	<u>10,225</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance, beginning of year	<u>-</u>	<u>10,225</u>	<u>10,225</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance, end of year	\$ 10,225	\$ 10,225	\$ 10,225	\$ -	\$ -	\$ -